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Ling Yue Services Group Limited

領悅服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2165)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

This announcement is made by Ling Yue Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF MS. ZHANG QIAN

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Ms. Zhang Qian (“**Ms. Zhang**”) has resigned from her position as an independent non-executive Director, a member of the audit committee (the “**Audit Committee**”), the Chairlady of the remuneration committee (the “**Remuneration Committee**”) and a member of the nomination committee (the “**Nomination Committee**”) of the Company with effect from 14 February 2025 as she would like to devote more time on her other personal affairs.

Ms. Zhang has confirmed that she has no disagreement with the Board and is not aware of any matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and shareholders of the Company.

The Board would like to express its sincere appreciation to Ms. Zhang for her valuable contribution to the Company during her tenure of office.

APPOINTMENT OF MR. HU NING

The Board is pleased to announce that Mr. Hu Ning (“**Mr. Hu**”) has been appointed as an independent non-executive Director, a member of the Audit Committee, the chairman of Remuneration Committee and a member of Nomination Committee with effect from 14 February 2025.

The biographical details of Mr. Hu are set out as follows:

Mr. Hu Ning (胡寧), aged 35, has extensive experience in accounting and finance. From July 2019 to present, Mr. Hu successively worked as assistant professor, deputy professor and professor at Faculty of Accounting of Southwestern University of Finance and Economics (西南財經大學). Mr. Hu has also served as director at several public companies in the past three years which are summarized below:

Period of service	Name of company	Principal business	Place of listing and stock code	Position
June 2024 – present	Chengdu Leejun Industrial Co., Ltd.	Research and manufacture, sales, mechanical and electrical products and accessories; import and export of machinery and equipment, spare parts, raw and auxiliary materials and technologies; project investment	The Main Board of the Shenzhen Stock Exchange (stock code: 002651)	Independent non-executive director
May 2024 – present	Sichuan Newsnet Media (Group) Co., Ltd.	New media integrated marketing, mobile information services, etc	The Growth Enterprise Market of the Shenzhen Stock Exchange (stock code: 300987)	Independent non-executive director

Mr. Hu obtained bachelor degree in accounting and master degree in accounting from Shenzhen University (深圳大學) in 2013 and 2015 respectively and obtained the Doctor of Philosophy in accounting from Shanghai University of Finance and Economics (上海財經大學) in 2019.

Mr. Hu has entered into a letter of appointment with the Company for a term of three years commencing from 14 February 2025, and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the memorandum and articles of association of the Company. Pursuant to the letter of appointment, Mr. Hu is entitled to receive an annual remuneration of approximately RMB100,000 for his role as independent non-executive Director, which is determined by the Board upon recommendation from the remuneration committee with reference to his qualification, level of duties and responsibilities undertaken in the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Hu does not have any interests in any shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as otherwise disclosed and as at the date of this announcement, Mr. Hu (i) does not hold any other position in the Company or its subsidiaries; (ii) does not hold any directorship in any other listed public company in Hong Kong or overseas in the last three years preceding the date of his appointment; and (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Hu has confirmed that (i) he is independent as regards each of the factors referred to in rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect the his independence at the time of her appointment.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Hu that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Hu for joining the Board.

By Order of the Board
Ling Yue Services Group Limited
Liu Yuqi
Chairman

Hong Kong, 14 February 2025

As at the date of this announcement, the Board comprises Mr. Liu Yuqi and Ms. Luo Hongping as executive Directors; Ms. Wang Tao and Ms. Hou Sanli as non-executive Directors; and Ms. Luo Ying, Mr. Hu Ning and Ms. Zou Dan as independent non-executive Directors.